



**MONTREAL SECTION** - [www.aaceimontreal.org](http://www.aaceimontreal.org)

**Monday, September 26, 2016**

## Top Picks from the 2016 AACE International Annual Meeting

The 60th AACEI Annual Meeting was held in Toronto from June 26th to Jun 29th with international delegates in attendance. This special presentation provides highlights of “top picks” by some of our colleagues in attendance. **Les McMullan, President of AACE Canada** will host and provide an overview.

### ***EST-2201 – Parametric Contingency Estimating on Small Projects* by Matthew Schoenhardt, P. Eng.**

Recommended practice 43R-08, Risk Analysis and Contingency Determination using Parametric Estimating applies historical empirical data to estimate contingency. This has clear advantages over other AACE recommended practices for mega-projects including speed, accuracy and effectiveness. For most companies small projects are the foundation of sustained incremental profitability and the sheer quantity of many companies “small projects” can eclipse the capital spend of a mega project. However, the size of small projects often precludes detailed contingency assessments. This paper outlines a pioneering solution: a small project systemic contingency tool based on work by a Canadian oil and gas company. **Highlights by Chantale Germain of Hydro-Quebec.**

### ***CDR-2192 – Different Allocation Methods for Indirect Costs* by William C. Schwartzkopf & Cory. R. Milburn, PSP**

A common methodology used to allocate indirect costs on projects which have been extended is to allocate based on time, usually in the form of cost per day. A time based allocation may not be the most appropriate considering that the driving factor for some costs, particularly costs such as equipment rental, small tools, expendable items and supervision is direct labour cost or direct labour hours. This paper compares the results of using a cost allocation base of direct labour hours to other allocation methods such as actual cost compared to adjusted, cost per day and period based costs. **Highlights by Zaher Hmayed of Examine.**

### ***PM-2204 – Can Your Project’s Organization be Agile?* by Joe Lukas, PE CCP**

Agile is a group of project methodologies based on iterative development, where requirements and solution evolve through collaboration by self-managing cross-functional teams. This paper describes the Agile Manifesto and guiding principles, the differences between Agile and Waterfall life cycles and recommendation when to use. While primarily used on software and product development projects, the paper will explain how to successfully utilize specific agile tools and techniques that can add value to a traditional project. **Highlights by Lise Bouchard of Hatch.**

**Refreshments from 5:15 pm Meeting from 6:00 to 7:15 pm**

**Location: SNC-Lavalin: 455 Rene-Levesque West, Montreal, 3rd Floor, room 304**

**Presentations in French (EST-2201) and English**

**Cost:** AACEI and PMI Members: \$25 Students: \$ 15 Non-Members: \$ 35

**Please confirm your presence by Friday, September 23rd, 2016 to Celina Ma at**  
[cma@examine-consultants.com](mailto:cma@examine-consultants.com)

Your Name/ Company/Job Title: \_\_\_\_\_

AACEI Member

Student Member

PMI Member

Non-Member

**PAYMENT BY CASH OR CHEQUE MADE TO THE ORDER OF AACEI MONTREAL**

Meeting Facilities provided courtesy of SNC-Lavalin